What is Cultural Places?

About Cultural Places:

Cultural Places is the first holistic platform in the cultural sector that connects visitors, institutions, artists, content creators and donors. Cultural Places will disrupt the cultural sector as it redefines the relations between all stakeholders and creates new business opportunities. The core is its own crypto currency - the Cultural Coin - based on blockchain technology. That reinvents and simplifies cultural financing, sponsoring and ticketing.

About Oroundo:

Cultural Places is created, developed and run by Oroundo. Oroundo is an already successful international start-up with the vision to create the largest social network and the most notable partner for culture and tourism. The company is headquartered in Vienna, Austria - Europe's stronghold of Music and Art. Oroundo operates in 6 countries with 4 offices, more than 30 employees and 34 partners.
www.oroundo.com

The key success factors:

Platforms are the most successful business model of today and tomorrow. Many industries and sectors have already been completely changed by disruptive ideas and companies – like UBER, Tripadvisor, Airbnb. A platform creates a new ecosystem with new opportunities. Cultural Places provides a holistic entertainment- and information experience throughout the whole customer journey. The transactions are easy to use, transparent and reliable.

Current State of development:

Cultural Places is not only an idea. It's already working concept with constant revenue streams from more than 50 realized projects and 30 institutions using the platform. These clients are distributed across Europe and Asia including museums, galleries, zoos, temples, concerts, events and many more.
The Cultural Places app for iOS and Android is in the stores and updated constantly. Our development team currently prepares the foundation for the crypto currency, which will be the backbone for the Cultural Places ecosystem.

The Features of the Platform:

Cultural Places is a **cultural universe** on one platform.

Cultural Places provides a completely **new cultural experience** starting by the purchase of a **ticket** to experience a **cultural visit** on a new digital level and ultimately **engaging within the community.**

Location based services for visitors

Ticketing based on blockchain technology

Acceptance of broad range of **crypto currencies** within the platform

A **social network** for cultural locations, institutions and artists who can profit from a **framework** that offers a unique user experience and access to a large relevant community and new target groups.

A brand-new revolutionary **feedback system**

Crowd funding for cultural projects directly at the platform with direct access to the Cultural Places' community.

About the ICO

Oroundo will fund Cultural Places with an ICO – an Initial Coin Offering. The ICO is a crowd funding process via the use of crypto currency. The ICO will be placed under Austrian law.
Oroundo will issue an own crypto currency called Cultural Coin in the ICO process.

This process has 2 phases:

1. Pre-ICO: public token sale with special discount

2. ICO: public token sale (Mar - Dec 2018)

The ICO will raise a certain amount of money. The issued tokens (Cultural Coins) will then be available for active usage (buy tickets, audio guides, tours and fund projects) and trading on the market (exchanges). The Cultural Coin will be the currency of the Cultural Places' Universe. Hence, the Cultural Coin is a utility token providing the user access to the Cultural Place products and services. Cultural Coins are not securities.
The Cultural Coin represents also the coinholder's status in our loyalty and royalty program. Where holding more Cultural Coins means a higher status, which entitles coin holders to receive even more Cultural Coins through the loyalty and royalty distribution scheme (see graphic)

About the Cultural Coin:

This Cultural Coin (Ethereum ERC20) will be issued at the amount of 1,5 billion. 60% of the coin will go out for the ICO for 3 EUR Cent (0,03 EUR) per token to ICO participants. 40% of the tokens will be held back for a stability pool and are distributed to partners, shareholders, team members and for the bounty program. Cultural Places attempt to raise a minimum of 2 million EURO (soft cap) and a maximum of around 19,17 million EURO (hard cap) through the ICO.

The raised funds will be used to further develop the platform, to create the ticketing- and crowdfunding-function based on blockchain technology, to acquire new clients and integrate all necessary features to the platform, which is demanded by modern visitors.
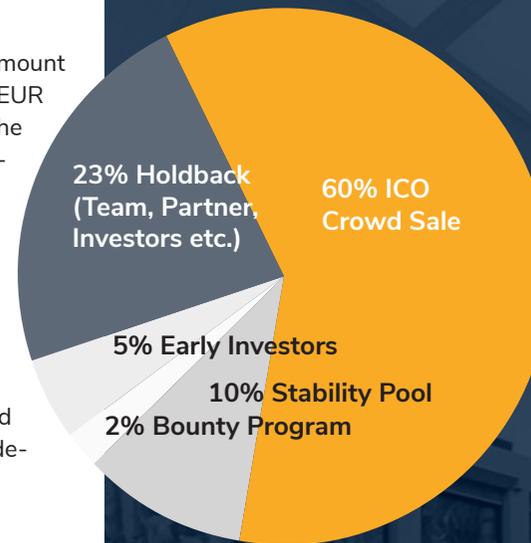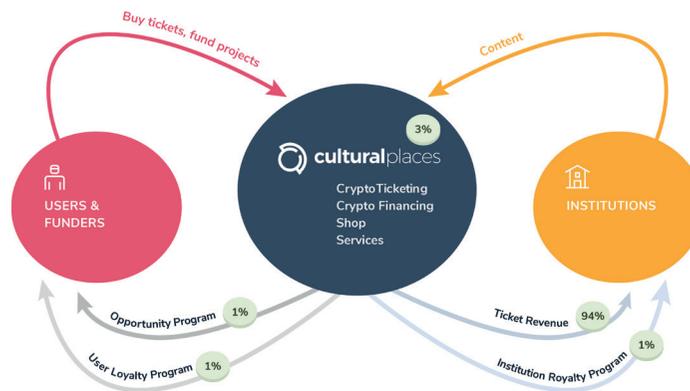
Airdrop Qualifier Program

Qualifier Groups		Start 5.6.	31.8.	31.10.	31.12.
● Bronze	1-5 ETH		2 000 CC	2 000 CC	2 000 CC
● Silver	5-10 ETH		10 000 CC	10 000 CC	10 000 CC
● Gold	10-50 ETH		20 000 CC	20 000 CC	20 000 CC
● Platin	50-100 ETH		120 000 CC	120 000 CC	120 000 CC
◆ Diamond	> 100 ETH		250 000 CC	250 000 CC	250 000 CC
			SUMMER	AUTUMN	WINTER

60% ICO Crowd Sale
23% Holdback (Team, Partner, Investors etc.)
5% Early Investors
10% Stability Pool
2% Bounty Program